Atlantic Cst Line. 20 Atlantic Cfulf.... 29%

Balto & Ohio ..... 87% 87% Balto & Ohio pf ... 54% 54%

Booth Fisheries ... 71% 60 Booth Fisheries ... 71% 71% Bklyn Rapid Trn. 111% 111% Bklyn Union Gas. 84 84 Burns Bros (A) ... 127

Burns Bros (B) ... 40% Butte Copper.... 5% Butte & Superior. 25%

Central Leather.. 35% Central Leath pf.. 10

Cerro de Pasco.... 84%

Chandler Motor ... 73% Ches & Ohio..... Chi & Alton pf....

Chi & Alton pf.... 10 Chi & Estn Ill.... 18%

Chi Mil & St P pf. . 87% Chi & Northwn . . . 69% Chi R I & Pacific . . 40%

Chi R I & P 7% pf. 91% Chi St P M & O . . . 61% Chile Copper . . . . 17

Chino Copper.... 26% CCC & St Louis.. 59

Columbia Gas... 19%

Columbia Gas... 1976 80½ 1976
Columbia Graph... 2½ 25% 2½
Climbia Graph pf... 11 125% 11
Comp Tabulator... 71 72 71
Cons Cigar... 24½ 24½ 24½
Cons Gas of N Y 103% 106½ 106
Cons Intl Cal Min... 6½ 6½ 6½
Cons Textile... 14½ 14¼ 13%
Cont Cap. 50½ 50½ 50½

Cosden & Co..... 86% 57 Crucible Steel.... 57% 18%

Elk Horn Coal .... 1615 Endicott-Johnson. 811/2 811/2

Erie 1st pf..... 101/2

Gen Asphalt..... 61% 61%

Orpheum Circuit.. 14% Owens Bottle.... 84%

Pacific Oil ..... 50 50% Pan-Amer Pete... 57% 57%

# BANKERS IN NEED

#### Two Local Organizations Discuss Plans for Larger Assembly Rooms.

The time is not far distant when suitable quarters will be established for the Washington Chapter, American Institute of Banking, and the District of Columbia Bankers' Association, if plans discussed at the recent meeting of the administrative council of the latter organization materialize.

For a long time both of these grow.

Am Cotton-0il... 26 25

Am Druggists... 5½ 5½

Am Ide Lthr pf 68½ 68½

Am International. 48¼ 44

Am La France... 10½ 10½

Am Linseed pf... 5½ 5½

Am Locomotive... 110 111

Am Safety Razor... 7½ 8½

Am Safety Razor... 7½ 8½

materialize.

For a long time both of these growing bodies have suffered for the want of larger headquarters, and especially is this true of the first named organization, which has made extraordiarily rapid strides in the past few years, and unless immediate steps are taken to remedy the drawback it is feared by officials in charge that many will have to be satisfied with only partial courses.

Two propositions were presented at the meeting of the "council," which are said to have met with the approval of the members. John B. Larner, president, declared yesterday that action on one or the other would probably be requested at the next meeting of the Bankers' Association.

of the Bankers' Association. While the exact nature of the pro-While the exact nature of the proposals discussed was not disclosed, it is understood the association has abandoned any thought of erecting a building to house the two societies. It is planned to secure space in some building already up, or under construction, in the financial district which would prove convenient to all concerned.

Atlantic Cst Line. 90

Atlantic

The members of the council, Mr. Larner said, were enthusiastic over the proposals presented and early ac-tion on the projects is expected. It tion on the projects is expected. It was pointed out the contemplated quarters would have to contain a small auditorium, where open meetings of both organizations could be held.

For many years the local chapter of the American Institute of Bank-ing has been housed in poorly ven-tilated rooms at 1214 F street, despite the fact that the growth of the organization has long since warranted larger quarters. The District Bankers' Association has been forced to go from place to place seeking quarters for their meetings.

quarters for their meetings.

None has been more active in championing spacious housing for the two associations than Mr. Larner, and since he became head of the Bankers'- Association he has worked indefatigably for the needed improvements.

More Lectures for Navy. More Lectures for Navy.

So successful were the first two series of lectures on banking, and financial matters held for the benefit of the Supply Corps of the Navy, that a third series will be started, beginning April 10, according to an announcement made by A. G. Flather, manager of the new business department of the American Security and Trust Company, who has been one of the moving spirits in establishing the the moving spirits in establishing the

Those scheduled to speak at the forthcoming lectures include: Victor B. Deyber, Edward J. McQuade, Joshua Evans, jr., Charles D. Boyer, Howard Moran, Richard W. Hynson, Harry V. Haynes, Francis G. Addison, jr., Frederick P. H. Siddons, George M. McKee, Eliot N. Thompson, Stanton C. Peelle and Mr. Flather.

Stock Exchange Dinner. Invitations are being sent out for the annual dinner to be given by the members of the Washington Stock Exchange, to be held at the New Wil-Exchange, to be held at the New Wil-lard Hotel, April 1, and according to W. W. Spaid of Hibbs & Co., chair-man of the committee on arrange-ments, the affair will surpass any like event ever held by the exchange.

Steinberger Made Director. At a meeting of the board of directors of the International Exchange Bank, held Thursday, Samuel Steinberger, proprietor of the Arlington Hotel, was elected a director.

Off to Philadelphia. the Goodrich.

Philadelphia chapter, in the Quaker

# anspiration...... 89½ 40½ Interboro Metro... 2% 2% Interboro Metro... 7 Intl Agri Chemica.

YORK, March 11.-Stocks moved forward again today, after Intl Agri Chem pf. 41% 41% early hesitation, occasioned by heavi- Int Combstn Eng. 24% 24% ness of local utilities. Motors and related specialties, notably the rubber group, were most active at 1 to 3 point gains. Equipments, independing the related special 

1914. The action of the French authorities, to be sure, was no surprise. It had been expected right along ever since the latest reduction in the Bank of England rate. Nevertheless, it sets the seal of France's official sanction upon the banking judgment of the United States and England that financial conditions are on the mend.

It had been expected right along ever since the latest reduction in the Bank of England rate. Nevertheless, it sets the seal of France's official sanction upon the banking judgment of the United States and England that financial conditions are on the mend.

Strong and Active.

It was another very strong and active stock market and a big day also in bonds. The one exception was the New York city traction group, which was naturally pretty much upset by the threat of the Interborough Rapid Transit that if it could not get rid of the Manhattan elevated guarantee it would seek relief in receivership.

Operations for the rise were conducted more vigorously than on any other previous day of the week. They took in a larger number of issues, among them stocks like the coppers and the American oils, which heretofore had not been prominent.

The same indifference to unfavorable industrial reports for 1921 was shown. The market laid stress upon the optimistic description of trade conditions set forth in the week end reviews of the mercantile agencies. Sterling exchange got down almost to its low of the week. The wheat market opened lower, but agaln met the same determined support that had appeared yesterday.

PARIS ROURSE STRONGER

PARIS BOURSE STRONGER.

PARIS, March 11.—Prices were stronger on the bourse today. Three per cent rentes 59 francs. Exchange on London, 48 francs 84 centimes. Five per cent loan, 78 francs 95 centimes. The dollar was quoted at francs 21 centimes. The dollar was quoted at francs 21 centimes.

announced an assignment for the benefit of creditors. Harold G. Hanney

of Brooklyn was made assignee.

# **NEW YORK STOCK EXCHANGE**

Adv Rumley..... 171/5 181/4 171/5 181/4 Pitts & W Va.... 23% Pond Creek Coal.. 17% Pressed Steel Car. 68% Adv Rumley pf ... 44% 47% 41% 47% Ajax Bubber.... 16 16
Allied Chemical... 51% 58%
Allis Chalmers... 47 47 Allis Chalmers ... 47
Am Agr Chem ... 4074 4074 4074
Am Agr Chem pf ... 6374 6874 6874
Am Bank Note ... 5474 6174 6474
Am Beet Sugar ... 40 40 40
Am Can ... 44 4474 44
Am Can pf ... 10374 10374 10374
Am Car & Fdy ... 155 15574 155
Am Chiele Co ... 1076 1076 1074 Pullman Co... 116% 11% Pullman Co... 116% 11% Punta Alegre... 40 40 Pure Oil..., 36% 80% Ray Con Copper... 14% 14% Am Chicle Co.... 10% 10% Am Cotton Oil ... 26 26 Rep Motor Truck. 54 684 Royal Dutch.... 524 684 St Louis Southwn. 284 54% 54% Sears Roebuck... 67% 108% 110% Seneca Copper... 13% Am Ship & Com... 14% Am Smelting.... 49% Am Smelting pf... 91% 50% Southern Pacific. 84% 91% Southern Railway 20% 83% Southern Railway 20% 50% Stand Oil of Calif. 95% 80 Stand Oil of N J... 177 Am Smelting pf. 91% 92 Am Steel Fdy. 33% 83% Am Sugar. 72 72% Am Sumatra. 28% 30 Am Tel & Teleg. 121% 122% Am Tobacco. 131 135% Am Tobacco (B). 133% 131% Am Water Wks... 9% Am W Wks 6% pf. 27% Am Woolen..... 89% Am Writing Pr pf. 24% Ann Arbor pf.... 46% 

Texas Company... 45 Texas Gulf Sulphu 41 Texas & P C & Oil. 27 Tobacco Prod.... 60% Trans Contl Oil... 9% 11¼ 11¾ 84 84 126½ 126½

Wheeling & L E. Wheeling & L E pf 18 White Motor..... 89% 91% White Oil ... 9% 61% Wickwire Spencer 13%

Wickwire spence.
Wilson Company. 41% 41%
Willys-Overland. 5% 5% Willys-Ovld pf.... 29% HOURLY SALES OF STOCKS. 11 a.m.... 251 700 12 m...... 560 000

#### Washington Stock Exchange

SALES.

Capital Traction 5s-\$500 at 95.

Washington Railway and Electric com.—25 at 36, 100 at 36½.

Mergenthaler Linotype—10 at 148.

AFTER CALL.

Washington Gas 5s-\$5,500 at 91½.

Washington Gas 7½s-\$500 at 105½, \$200 at 105½.

Potomac Electric g. m. and ref. 7s-\$1,000 at 105½. \$1,000 at 105½ (in \$100 denomination).

BONDS. Bid and Asked Prices.

Big and Asked Prices.	
PUBLIC UTILITY.	
Bid.	Asked
American Tel. and Telga 4s 881/2	89
American Tel. and Telga. 41/28 99	100
Am. Tel. and Tel. ctl. tr. 5s 95%, Am. Tel. and Tel. conv. 6s 112%	96 113
Am. Tel. and Tel. conv. 6s 112% Anacostia and Potomac 5s 80	113
Anacostia and Potomac guar. 5s. 80	
C and D Telephone 5s 95	957 94
C. and P. Tel. of Va. 5s 92	94
Capital Traction R. R. 5s 95	954
C. and P. Tel. of Va. 5s. 92 Capital Traction R. R. 5s. 95 City and Suburban 5s. 79 1/2	81
Georgetown Gas 1st os 83	
Metropolitan R. R. 5s 9414	
Potomac Electric 1st 5s 921/2	****
Potomac Electric cons. 5s 93 Potomac Electric deb. 6s 98	****
Potomac Elec. Power g. m. 6s. 99	991
Pot. Elec. Pow. g. m. & ref. 7s. 1051/2	
Potomac Elec. Power g. m. 6s. 99 Pot. Elec. Pow. g. m. & ref. 7s. 105½ Wash., Alex. and Mt. Ver. 5s 23	****
Wash., Ballo, and Ab. os 1479	781
Washington Gas 5s 911/2	92
Washington Gas 71/48 1051/4	108
Washington Rwy. and Elec. 4s 68%	69 1/
Wash, Rwy. and Elec. g. m. 6s. 97	••••
MISCELLANEOUS.	
Riggs Realty 5s (long) 90	****
Riggs Realty 5s (short) 07 Washington Market 5s, 1927 88	1
Washington Market 5s, 1947 85	
W. M. Cold Storage 5s 83	
STOCKS.	
SIUCKS.	
PUBLIC UTILITY.	
American Tel. and Telga 121%	
Capital Traction 95	96
Washington Gas 49	50
Norfolk and Wash. Steamboat. 185 Wash Rwy, and Elec. com 36%	36%
11	67
Wash. Rwy. and Elec. pid 66% NATIONAL BANK.	
	180
American	210
Columbia 175	
Commercial 133	150
District 188	170
Farmers and Mechanics' 220	
Farmers and Mechanics' 220 Federal	180
Liberty 120	
Lincoln	••••
Riggs	::::
Second	165
Washington 188	200
TRUST COMPANY.	
American Security and Trust., 229	234

230 FIRE INSURANCE. TITLE INSURANCE.
Columbia Title 5
Real Estate 90
MISCELLANEOUS. 

MIDVALE FIGURES RAISED NEW YORK, March 11.-Midvale

Steel and Ordnance has increased its prices on bars, shapes and plates, al prices on bars, snapes and plates, although the new price has not been made public. Dispatches from Chicago say other independent companies had followed the move started when the Jones & Laughlin announced an increase to \$1.50 a hundred pounds on these three products. Inland Steel advanced the prices of bars, shapes and plates \$2 a ton, to \$1.60 a hundred pounds.

In the many years of our cautious investing not one of our clients has ever lost as much as a single penny in either principal or interest.

Such is the service and attention given our investors in

First Mortgage Notes The only absolutely safe form of security that yields the maximum rate of

Notes from \$250.00 up to \$5,000.00 NOW ON HAND.

For full particulars Call or write Chas. D. Sager

## FEDERAL INCOME AND **EXCESS PROFITS TAXES**

Conducted by DR. JOSEPH J. KLEIN, C. P. A. (Copyright, 1922, by Joseph J. Klein. All rights reserved.)

of inquirers.)
ARTICLE XLIII. Q. (164)—(a) Are you allowed to, deduct contributions to Irish charities, in both individual state income We have already seen that where inventories are required they should tax and government tax?

(b) Are deductions allowed for adever is lower." In works on cost accounting a detailed discussion may be found regarding the factors which constitute "cost." It is sometimes difficult to determine cost, but the

following illustration should be of general help: Price as per invoice....\$2,000 Less trade discounts.... 160 Net.....\$1,840 \$1,840 Plus import duty and stamps..... nward freight and truck-ing.....

Cost for inventory pur-The cost for inventory purposes is determined by a calculation such as the foregoing.

payer and goods sold, still in the tax-payer's possession, but to which title has passed to the vendee. With re-spect to merchandise on hand, sold, but title to which is still vested in the taxpayer, cost rather than market value governs, except in certain spe-

> ventorying to dealers in securities will be discussed in tomorrow's QUESTIONS AND ANSWERS.

ial cases.
Application of the principles of in-

QUESTIONS AND ANSWERS.

Q. (161) (a)—In the case of a man owning a building in which he also operates a store must he include as income a fair rental for the store in his "income from rents" and deduct the same amount as an expense in his "income from business," or does he leave it out of both?

(b) If he furnishes an employe board and lodging, besides paying him a salary, can he deduct as an expense a fair amount for board and lodging plus the amount of salary, or can he only deduct for salary paid?

plus the amount of salary, or can he only deduct for salary paid?
A. (a) Disregard it.
(b) He may deduct actual cost of board and lodging plus the salary.
Q. (163)—I purchased ten shares preferred stock and fifty shares common stock of the East Coast Fisheries and East Coast Fisheries and East Coast Fisheries Products Company, costing me \$1,250, in 1920; the copeern then went into the hands of a receiver in 1921, There was a reorganization and I have now received twelve and one-half shares received twelve and one-half shares in the new company of no par value for my \$1,250. Will you kindly advise me if I can deduct any or all of this amount from my federal and state tax?

A. Loss or gain is not recognized as a result of the transaction, according to section 202-c-2. Not until you have disposed of your twelve and one-half shares can you determine taxable gain or loss.

# mother. In view of these circumstances, could not my brother or myself claim an allowable deduction of \$400 for mother's dependence?

(Tax questions ahould be addressed to Dr. Klein, in care of The Star. To receive attent, all communications must be signed. Dr. Klein's auswers will not reveal the identity

(b) Are deductions allowed for admission charges to churches, and donations, etc.?

A. (a) For federal tax purposes, contributions to charitable organizations are deductible. There is not and should not be any American prejudice against the Irish.

(b) Yes.
Q. (165)—(a) On November 1, 1920,
a Mr. H. and myself entered into a
small business under the name of
association, each one of us putting in the sum of \$500. We stayed
in business until April 1, 1921. After
having lost the amount stated, can I
show this loss in my income tax return? (b) Two years ago I purchased 500 thares of stock in a copper mine, which was sold on the curb market. The mining company has gone under and shares have no value. Can I deduct this loss?

A. (a) Yes

(b) Yes, in the year when the less was determined. determined by a calculation such as the foregoing.

A word regarding the corresponding market price is in order. It would not do, for example, to compare the cost of goods on our premises with

Money to Loan Secured by first deed of trust on real estate.

Prevailing interest and commission.

Joseph I. Weller 120 Wash. L. & Trust

Joseph I. Weller 120 Wash. L. & Trust

the home (apartment) and of my

# EQUITABLE

Co-Operative Building Association Organised 1879

42d YEAR COMPLETED 

> Subscriptions for the 82d Issue of Stock Being Received

4 Per Cent Interest

**EQUITABLE BUILDING** 915 F St. N.W. JOHN JOY EDSON, President FRANK P. REESIDE. Seey.

# Finance your plans through the Lincoln National

We will gladly make you a loan on approved collateral or endorsement whether you are a depositor here or not

# Lincoln National Bank

7th & D Streets N.W.

## WITHOUT EFFORT AND WITHOUT RISK You Can Make More Money

Invest So Asto Get the Full Earning Power of Your Dollar With Safety.

Join With a Group of the Most Conservative Men of Washington

### **NATIONAL MORTGAGE & INVESTMENT** CORPORATION

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# **FIRST** The Safest Investment on Earth.

MR. INVESTOR: The greatest bargain in the entire investment world is the thing often least considered-SAFETY. This truth is so obvious that its observance should be universal, yet investors constantly reach out for an additional point or two in interest regardless of the safety they have to sacrifice to get it.

Phillips' First Mortgage Notes are SAFE INVEST-

K. M. G. Choice First Mortgage Investments \$250 \$500 \$1 Ask for Descriptive Booklet "S," It's Free.

William S. Phillips First Mortgage Investments.

ASSETS.

LIABILITIES.

received during the year

1921

Expended during the year 1921

2,333,438.51

Expended during the year 1921

2,343,569.25

C. L. WAINWRIGHT, Secretary.

Subscribed and sworn to before me this 18th day of February, 1922.

(Seal.)

WILFRID M. COX.

Notary Public.

STATEMENT OF THE CONDITION

Of the

COUNTY FIRE INSURANCE COMPANY OF PHILADELPHIA, PA.,

On the 31st day of December, 1921, as required under the District of Columbia Code, amended June 30, 1902, and August 18, 1911.

ASSETS.

Total assets ......\$1,604,989.9

LIABILITIES.

\$278,645.95 1,291,269.36

1939,123.25

75,686.91 10,881.11 1,459.53

Net unpaid claims
Reserve as required by law...
Salaries, rents, expenses, taxes, etc...
Commissions, brokerage, etc...
Deposit capital

STATEMENT OF THE CONDITION

JOHN HANCOCK MUTUAL LIFE INSURANCE
COMPANY OF BOSION, MASS.,
On the 31st day of December, 1921, as required under the District of Columbia
Code, amended June 30, 1902, and August 18, 1911.

ASSETS.

Cash in office ASSETS.

Cash in bank 1,873,745.39

Real estate mortgages (first lien) 125,763,834.10

Stocks and bonds (amortized) 72,374,131.23

Bills receivable 639,83

Premiums deferred and uncollected and in ands of agents (act) 5,447,435.29

Interest due and accrued 5,302,065.62

All other assets 18,949,646.39

Total assets .....\$239,693,870.97

LIABILITIES.

Character of business transacted during the year 1921-Life.

E. J. CLARK, State Agent Maryland and District of Columbia.

A. W. DEFENDERFER District Manager 24-25 Wyntt Building, 14th and F Sta. Washington, D. C. STATEMENT OF THE CONDITION Of the U. S. BRANCH ERITIBH AMERICA ASSURANCE COMPANY OF TORONTO, CANADA.
On the 21st day of December, 1921. as required under the District of Columbia Code, amended June 30, 1902, and August 18, 1911. Deposit capital ..... 
 Cash in bank
 \$143,689.88

 Stocks and bonds (market value)
 1,953,402.27

 Premiums uncollected and in hands of agents
 124,332.35

 Interest due and accrued
 32,768.30

 All other assets—Reinsurance unpaid on paid losses
 2,777.30

Think of the Future

have in store. Be on the safe side—save now.

No one can tell what it may

Shares. \$2.50 Per Month

# a etc. 30.000,00 Commissions. brokerage, etc. 8,190.00 Capital stock 500,000.00 All other liabilities—10 per cent perpetual deposit 130.37 Surplus over all liabilities. 629,843.47 Total liabilities ......\$1,604,989.91 Character of business transacted during the ear 1921—Fire and tornado insurance.

Money received during the year 1921 674,597.21 323,614.41 F. W. SARGEANT, President, GEO. W. SWALLOW, Asst. Secretary. Subscribed and sworn to before me this 12th lay of February, 1922. (Seal.) LOUIS J. DODGE, Notary Public.

Insurance Department McLachlen Banking Corporation 10th and G Sts. N.W.

# BIRD&CO. New Orleans now handles about 40 per cent of the export oil trade of the United States. Exports increased more than 25 per cent in 1921 over 1920, and the import business nearly 30 per cent.

Stocks Foreign Bonds

821 15th Street (Opposite Shoreham) Direct private wire to Ogden D. Budd & Co., New York (established 1885).

Write for our market letter.

Accounts Carried on Margin

David F. McConnaughev Westery Building
Unlimited Funds for First Trust Loans
on Washington Real Estate

#### OFFICE ROOMS FOR RENT

International Building 1319-1321 F St. N.W. A Few Very Desirable Offices Left . Reasonable Rents McKeever & Goss Rental Agents 1405 Eye St. Main 4752

STATEMENT OF THE CONDITION OF THE

# Phoenix Mutual Life Insurance Co.

of Hartford, Conn.

Total liabilities .........\$239,603,370.97 On the 31st day of December, 1921, as required under the District of Columbia Code, amended June 30, 1902, and August 18, 1911. LIABILITIES. \$1,589.20 1,143,791.04 2,400,989.66 Reserve as required by law...

34,025,893.04 Salaries, rents, expenses, taxes, etc.

13,236,873.72 Commissions, brokerage, etc.... value)
Premiums uncollected and in hands of agents
Interest due and accrued.
All other assets—Policy loans, 39,347,124,35; premium notes, \$17,437,71
U. S. government soldiers and sailors' relief act 1.135.551.90 Dividends due and apportioned and to become due
1.378,323.29 All other liabilities—Contingent and otherwise
9.364.562.06 Mortality, investment, disability and general equilization funds. 2.335 882 48 27.00 Total liabilities .....\$02,687,600.92 Total assets ......\$62,687,600.92 Character of business transacted during the year 1921: Life, endowment and term surance.

Amount of risk assumed during the year 1921.

Losses austained during the year 1921.

Money received during the year 1921.

Expended during the year 1921. HARRY E. JOHNSON, Secretary. JOHN M. HOLCOMRE President ceribed and sworn to before me this 17th day of February, 1922.

(Seal.)

NELSON G. FORD, Notary Public.

L. E. ALBERT, Gen. Agent, District of Columbia and Virginia L. H. RIGGLES, District Agent G. A. AHALT, Cashier

Third Floor, 1418 Eye Street Northwest, Washington, D. C.

### **Your Original Capital**

To seek large interest returns you take the risk of seeing a capital sum-your life's savings, perhaps-slowly dwindle away. .

To know that your original investment is always safe and at par and at the same time yielding a good income is a real assurance of safety and prosperity. Our First Mortgage Notes, secured on improved real estate in the Nation's Capital, will give you this feeling of security.

· Come in and talk it over!

#### Swartzell, Rheem & Hensey Co.

727 15th Street N.W. Washington, D. C.

The Nation's Home Town

52 Years Without Loss to an Investor

An Investment

that frees you from worry as to safety, annoyance as to collections or other details, and the necessity of follow-up of stock market or business conditions.

Shannon & Luchs First Trusts

On Washington, D. C., Real Estate

SHANNON & LUCHS

713 14th St.

Main 2345

# SERVICE

R EADY to serve, eager to assist every worthy enterprise, the American Security has always maintained an integrity of purpose and a high standard of service which are clearly reflected in its recognition as a financial institution of undoubted strength.

Pledged to the maintenance of these ideals, we aim to co-operate in the growth of any legitimate business enterprise and to place at the command of its executives a complete and efficient banking service.

> 3% Interest on Savings EVERY FINANCIAL SERVICE

COMMERCIAL—SAVINGS—TRUST

15th and Penna. Ave. HOME SAVINGS BRANCHES

8th & H Sts. N.E. 7th & Mass. Ave.

436 7th St. S.W.